

Yet again we have rewritten our growth story.

Particulars	(₹ in Crores)				
	Quarter-II FY 2015-16 (Unaudited)	Quarter-II FY 2014-15 (Unaudited)	Half Year ended 30.09.2015 (Reviewed)	Half Year ended 30.09.2014 (Reviewed)	Year ended 31.03.2015 (Audited)
Interest Income	608.21	397.27	1,136.22	751.92	1,706.13
Fees & Other Charges	35.02	16.13	67.43	29.52	70.60
Revenue from Operations	643.23	413.40	1,203.65	781.44	1,776.73
Expenditure:					
Finance Cost	446.11	295.94	848.79	557.36	1,264.84
Employee Benefit Expenses	20.13	16.29	39.19	30.47	67.06
Other Expenses	37.69	21.78	72.15	41.20	105.71
Provisions and Write Off	19.65	9.90	36.14	18.00	38.11
Depreciation Expenses	3.43	0.48	6.57	3.18	5.23
Total Expenditure	527.01	344.39	1,002.84	650.21	1,480.95
Profit Before Tax	116.22	69.01	200.81	131.23	295.78
Tax Expenses	39.02	22.95	67.21	43.87	99.67
Profit After Tax	77.20	46.06	133.60	87.36	196.11
Paid up Equity Capital (Face value ₹ 10/-)			126.92	80.77	103.85
Reserves and Surplus					1477.43
Basic EPS (₹)			12.46	12.15	24.41
Non-Promoter Shareholding			49%	49%	49%
Debt Redemption Reserve			—	—	—
Debt Equity Ratio (Times)			10.26	10.69	10.59
Debt Service Coverage Ratio (Times)			0.77	0.96	1.10
Interest Service Coverage Ratio (Times)			1.28	1.27	1.27
Loan Outstanding			21928	13733	16,819
Gross NPAs%			0.23%	0.36%	0.20%
Net NPAs%			0.09%	0.22%	0.07%



▲ **Total Income:**
₹ 1203.65 crores, growth 54%



▲ **Loan Disbursements:**
₹ 6869 crores, growth 62%



▲ **AUM Outstanding**
₹ 22347 crores, growth 63%



▲ **Deposit Outstanding:**
₹ 6877 crores, growth 132%



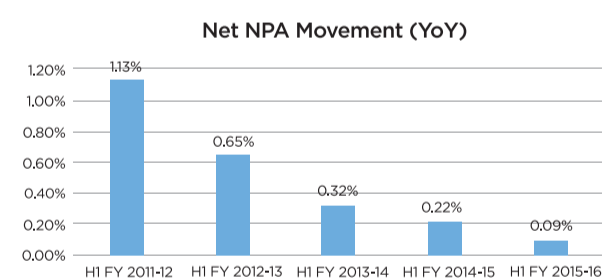
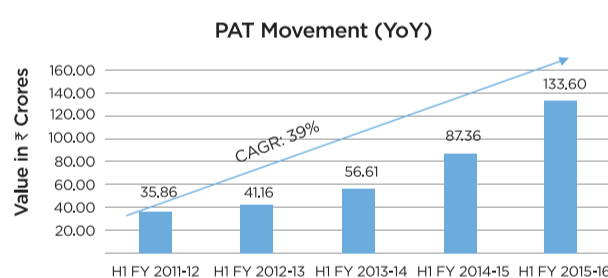
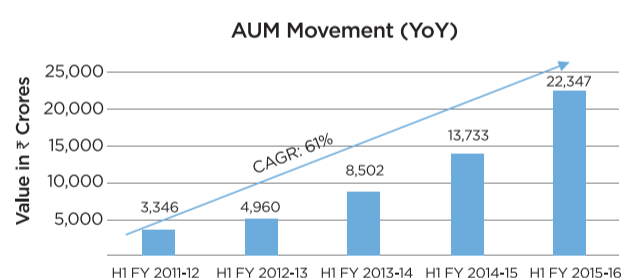
▲ **Profit After Tax:**
₹ 133.60 crores, growth 53%



▼ **Net NPAs:**
₹ 20.39 crores, 0.09% of Loans



5 years performance at a glance



Fixed Deposits: FAAA (stable outlook) by CRISIL & AAA by CARE | NCD: AAA (stable) by ICRA, AAA by CARE, IND AAA (stable outlook) by India Ratings & AA+ (stable outlook) by CRISIL

Notes:

- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India.
- Assets under management (AUM) have increased from ₹ 13,733 crores as on September 30, 2014 to ₹ 22,347 crores as on September 30, 2015 registering a growth of 63%.
- Gross NPAs of the Company are 0.23% of the Loan Assets as against 0.36% of the Loan Assets as on September 30, 2014. Net NPAs of the Company are 0.09% of the Loan Assets as against 0.22% of the Loan Assets as on September 30, 2014.
- During the period, Company has made 3rd & final call of ₹ 3 per share on 7,69,23,000 equity shares alongwith proportionate premium of ₹ 36 per share on Rights Issue, aggregating to ₹ 300 crores. The amount was fully received during the period.
- Vide circular NHB(ND)/DRS/Policy Circular 65/2014-15 dated August 22, 2014, the National Housing Bank ("NHB") has directed Housing Finance Companies (HFCs) to provide for a deferred tax liability in respect of amount transferred to "Special Reserve" created under section 36(1)(viii) of the Income Tax Act, 1961. Accordingly, the Company has charged its Statement of Profit & Loss for the quarter and half year ended September 30, 2015 with the deferred tax liability on additional amount expected to be appropriated towards Special Reserve out of profits.
As per above circular, NHB has advised HFCs to create deferred tax liability in respect of accumulated balance of Special Reserve as on April 1, 2014 from the reserves over a period of 3 years starting with financial year 2014-15, in a phased manner in the ratio of 25:25:50. Accordingly, the Company has created first phase of 25% deferred tax liability on accumulated special reserve as on April 1, 2014 at the year end in annual accounts of FY 2014-15. The Company would create second phase of 25% of deferred tax liability on accumulated Special Reserve as on April 1, 2014 at the year end in annual accounts of FY 2015-16.
- During the period there are no transactions in the nature of exceptional or extra ordinary items.
- Previous period/year figures have been regrouped or reclassified, wherever necessary, to make them comparable with the current period figures.

November 2, 2015
New Delhi

For PNB Housing Finance Limited
Sanjaya Gupta
Managing Director



Ghar Ki Baat